

Message Text

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PAGE 01 STATE 311098
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TO AMEMBASSY LIMA
INFO AMEMBASSY CARACAS

C O N F I D E N T I A L STATE 311098

E.O. 11652: GDS

TAGS: BDIS ENRG PFOR PE

SUBJECT: GREENE AGREEMENT--CONCHAN DEBT
REFS: A-LIMA 11099, B-CARACAS 14754

1. AS EMBASSY AWARE FORMER TREASURY LAWYER BRADFIELD AND POLITICAL OFFICER FRECHETTE RECALL THAT CONCHAN DEBTS WERE DISCUSSED WITH GOP OFFICIALS FEBRUARY 17 AND 18, 1974, AND THAT GOP ULTIMATELY AGREED THAT THESE DEBTS WERE TO BE INCLUDED UNDER GREENE AGREEMENT (ARTICLE 5). GIVEN THE FACT THAT THESE DEBTS WERE DISCUSSED OFFICIALLY AT FAIRLY HIGH LEVELS THERE CAN BE NO DOUBT THEY WERE "COMMUNICATED" TO THE GOP FOR PURPOSES OF THE AGREEMENT.

2. IT IS ALSO OUR RECOLLECTION THAT EACH OF THE COMPANIES COVERED BY THE AGREEMENT WAS ADVISED ORALLY TO COMMUNICATE ALL OF THE DEBTS OR OTHER OBLIGATIONS DIRECTLY TO APPROPRIATE GOP OFFICIALS. MOREOVER EACH, INCLUDING CONCHAN,
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WAS SENT A COPY OF THE PROPOSED AGREEMENT (WITH THE FULL TEXT OF ARTICLE 5) IN THE COURSE OF THE WRITTEN EXCHANGE CONSTITUTING ACCEPTANCE BY THE COMPANIES OF THE AGREEMENT AND THE AMOUNTS PROVIDED FOR THEREIN. THUS, CONCHAN ITSELF WAS ON NOTICE REGARDING ITS OBLIGATION TO ASSURE THAT ALL DEBTS WERE COMMUNICATED TO THE GOP.

3. TO DATE, NO ONE FROM STANDARD OIL OF CALIFORNIA HAS
GOTTEN IN TOUCH WITH DEPARTMENT ON THIS ISSUE AND WE ARE
INCLINED TO DEFER ANY FURTHER ACTION UNTIL WE HAVE HAD THE
OPPORTUNITY TO DISCUSS THE MATTER WITH SOCAL OFFICIALS.
NEVERTHELESS, BASED ON PARA 1 ABOVE, WE WOULD BE PREPARED
TO MAKE INFORMAL REPRESENTATIONS TO GOP ON SOCAL'S BEHALF.
GIVEN GARCIA BEDOYA'S PROPOSED KNOWLEDGE OF THE MATTER
AND PRESENCE IN WASHINGTON, WE WOULD BE INCLINED TO RAISE
THE ISSUE WITH GOP HERE THROUGH THAT CHANNEL. WE HAVE
NO OBJECTION TO YOUR PASSING SUBSTANCE OF PARAS 1 AND 2
TO ARAMBURU.
ROBINSON

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